

STATE OF SOUTH CAROLINA)  
 COUNTY OF GREENVILLE)

## MORTGAGE OF REAL ESTATE

GREENVILLE CO. S. C.

JUN 17 2 22 PM 1957

OLLIE F. SMITH

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, TEXTILE IRON AND METAL COMPANY, INC. is well and truly indebted to CONSOLIDATED STEEL COMPANY, INC., Asheville, North Carolina, in the full and just sum of Five Thousand (\$5,000.00) Dollars, in and by its certain promissory note in writing of even date herewith, due and payable as follows:

Beginning April 18, 1959, Fifty (\$50.00) Dollars upon delivery to the payee by the payer of each railroad car of scrap iron; Twenty-five (\$25.00) Dollars upon delivery to the payee by the payer of each load of metal other than scrap iron at invoice price under One Thousand (\$1,000.00) Dollars; Fifty (\$50.00) Dollars upon delivery to the payee by the payer of each load of metal other than scrap iron at invoice price over One Thousand (\$1,000.00) Dollars, provided, however, that no less than the sum of Three Hundred Seventy-five (\$375.00) Dollars shall be paid each month, with the balance remaining due to be paid on March 18, 1960; further provided, however, that, if the note dated March 18, 1957, executed by Textile Iron and Metal Company, Inc. to Consolidated Steel Company, Inc., in the sum of Ten Thousand (\$10,000.00) Dollars, secured by chattel mortgage recorded in the R. M. C. Office for Greenville County, South Carolina in Chattel Mortgage Book 877, Page 449, shall be paid before its due date, payments under the present note shall be accelerated and shall commence at such time. The right is reserved to anticipate any or all of the balance remaining due at any time,

and it has further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said Textile Iron and Metal Company, Inc. in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration